			Schedu	le of Gen	eral Fund	Reserve	es within	the scope	e of the I	MTFP							
	2022/23				2023/24			2024/25				2025/26			20	2026/27	
	Purpose/Allowable Use	Opening Reserves	Transfers in	Estimated Use	Estimated opening reserves	Transfers in	Estimated Use	Estimated opening reserves	Transfers in	Estimated Use	Estimated opening reserves	Transfers in	Estimated Use	Estimated opening reserves	Transfers in	Estimated Use	Estimated closing reserves
Reserves Flexible Homelessness Support Grant (old)	Service delivery, ringfenced grant to deliver statutory service as per agreed 3 year	£`000	£`000	£,000	£`000	£`000	£`000 220	£`000 (440)	£,000	£`000 220	£`000 (220)	£,000	£`000 220	0	£`000	£`000	£`000
Homelessness Prevention Grant (new)	plan Service delivery, ringfenced grant which	0	(730)	730	0	(616)	616	0	(622)	622	0	(346)	346	0	(346)	346	0
Property Maintenance Reserve	must be used in year Larger maintenance items to be approved by Asset Advisory Board	0	(200)	0	(200)	(370)	570	0	(200)	200	0	(200)	200	0	(200)	200	0
Climate Change Action Plan Fund	Spend as per agreed climate change action plan, or agreed business plans as agreed by Executive - officers will continue to seek external funds as preference to use of fund.	(181)	(100)	181	(100)		100	0			0			0			0
Local Plan reserve	To meet costs associated with Local Plan pt1 and Local plan pt2 beyond annual revenue budget	(358)		200	(158)	(150)	308	0	(300)	300	0	(250)	250	0			0
Strategic Investment Reserve (previously Investment Advisory Board)	Fund for costs of researching and developing potential investment schemes	(1,634)		30	(1,604)		635	(969)			(969)			(969)			(969)
Revenue Reserve Fund - Capital Programme funding		(238)	(980)	1,217	(1)	(680)	598	(83)	(880)	880	(83)	(880)	880	(83)	(880)	880	(83)
Insurance reserve - MMI run off	For historical asbestos claims, Municipal Mutual actuaries assess level.	(188)			(188)			(188)			(188)			(188)			(188)
Insurance reserves - uninsured losses	To cover uninsured losses including excesses on claims	(50)			(50)			(50)			(50)			(50)			(50)
Borough Elections reserve	To provide for 4 yearly costs of Waverleys's borough election and borough by-elections as required.	(30)	(30)		(60)	(60)	120	0	(30)		(30)	(30)		(60)	(30)		(90)
Business Rates Equalisation reserve	to cover risk of reduction in RV, loss of govt funding, appeals fund in collection fund being insufficient.	(2,482)			(2,482)			(2,482)			(2,482)		700	(1,782)		700	(1,082)
Invest to save	To support delivery of savings required in MTFP	(928)		200	(728)			(728)			(728)			(728)			(728)
UKOG fighting fund	To support possible Judicial Review of UKOG decision.	(72)		72	0			0									
SANG site acquisition	Provision for purchase while insufficient SANG provided.	(843)			(843)			(843)			(843)			(843)			(843)
MTFP risk contingency reserve	For Inflation and other budget risks	(1,000)		?	(1,000)		?	(1,000)		?	(1,000)			(1,000)			(1,000)
Capital Cost contingency reserve	For Inflation and other budget risks	(1,000)			(1,000)			(1,000)			(1,000)			(1,000)			(1,000)
Sub-Total General Fund working balance: min balance		(9,664)	(2,040)	2,630 236		(1,876)	3,167 103	(7,783)	(2,032)	2,222	(7,593)	(1,706)	2,596	(6,703)		2,126	(6,033)
£3.2m Total		(13,203)	(2,040)	2,866		(1,876)	3,270	(10,983)	(2,032)	2,222		(1,706)	2,596		(1,456)	2,126	(9,233)